

MASK INVESTMENTS LIMITED

CIN No. : L65993GJ1992PLC036653

Date: 10th February, 2021

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1 Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400050

REF: Script Code MASKINVEST

Sub: Outcome of the Board Meeting of Mask Investments Limited held on 10th February, 2021

Ref: Regulation 30 (read with Schedule III Part A), Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

This is to inform you that the Board of Directors of the Company, in its meeting held today i.e. on Wednesday, 10th February, 2021 has considered and approved the Unaudited Standalone Financial Results for the Quarter and nine months ended on 31st December, 2020.

We enclose herewith Unaudited Standalone Financial Results for the Quarter and nine months ended on 31st December, 2020 along with Limited Review Report issued by M/s. Rajendra Sharma & Associates, Statutory Auditor of the Company, thereon, for Quarter and nine months ended as on 31st December, 2020.

The Board meeting commenced at 11.00 a.m. and concluded at 03.15 p.m.

You are requested to take a note of the above on record and disseminated to all concerned.

Thanking You.

For Mask Investments Limited

Drashti Gautam Shah

(Drashti Gautam Shah)
Company Secretary
Enclosed: As Below



MASK INVESTMENTS LIMITED
CIN : LA9990Q11902PLC020653

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Statement of Unaudited Standalone Financial Result for the Quarter ended on 31st December 2020

(₹ in Thousands)

Particulars	Quarter Ended			Nine months Ended		Year Ended	
	31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
INCOME							
I Revenue From Operations							
a Interest Earned	299.13	295.46	223.68	276.96	818.27	838.25	1,161.58
b Other Operating Income	-	-	-	106.92	-	112.41	412.99
II Other Income		347.50	-	-	347.50	-	-
III Total Income (I-II)	299.13	642.96	223.68	383.82	1,165.77	950.66	1,574.48
IV EXPENSES							
Cost of materials consumed	-	-	-	-	-	-	-
Purchases of Stock-in-Trade	-	-	-	-	-	-	-
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-	-	-
Freight duty	-	-	-	-	-	-	-
Employee benefits expense	-	-	-	43.46	-	297.33	392.08
Finance costs	-	-	-	-	-	-	18.76
Contingencies & Provisions	-	-	-	-	-	-	-
Depreciation and amortisation expense	-	-	-	-	-	-	-
Other expenses	143.04	68.13	129.84	229.48	341.01	542.86	1,102.10
Total expenses (IV)	143.04	68.13	129.84	229.48	341.01	840.19	1,512.94
V Profit/(Loss) before exceptional items and tax (I-IV)	156.09	574.83	93.84	110.88	824.76	110.47	61.54
VI Exceptional Items & Prior-Period Items		-	-	-	-	-	-10.00
VII Profit/(Loss) before tax (V-VI)	156.09	574.83	93.84	110.88	824.76	110.47	51.54
Tax expense		-	-	-	-	-	-
VIII (1) Current tax (2) Deferred tax				27.81	-	27.81	9.02
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	156.09	574.83	93.84	83.07	824.76	82.66	41.62
X Profit/(Loss) from discontinued operations		-	-	-	-	-	-
XI Tax expense of discontinued operations		-	-	-	-	-	-
XII Profit/(Loss) from Discontinued operations (after tax) (X-XI)		-	-	-	-	-	-
XIII Profit/(Loss) for the period (IX+XII)	156.09	574.83	93.84	83.07	824.76	82.66	41.62
XIV Other Comprehensive Income							
A (i) Items that will not be reclassified to profit or loss	98,277.69	37,503.59	2,439.86	9,217.23	137,587.74	-2,082.83	-11,907.00
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss		-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Continuing Profit/(Loss) and Other Comprehensive Income for the period)	98,433.78	38,078.42	2,532.70	9,300.31	138,412.50	-2,000.17	-11,865.38
XVI Earnings per equity share (for continuing operations)							
(1) Basic	0.05	0.19	0.03	0.03	0.27	0.03	0.01
(2) Diluted	0.05	0.19	0.03	0.03	0.27	0.03	0.01
XVII Earnings per equity share (for discontinued operations)							
(1) Basic							
(2) Diluted							
XVIII Earnings per equity share (for discontinued & continuing operations)							
(1) Basic	0.05	0.19	0.03	0.03	0.27	0.03	0.01
(2) Diluted	0.05	0.19	0.03	0.03	0.27	0.03	0.01

NOTES:-

- The Unaudited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 10/02/2021
- The Company has only one segment therefore segment reporting is not applicable.

FOR MASK INVESTMENTS LIMITED

Naveen Salun

Naveen Salun
Director

Place: Surat
Date: 10/02/2021





RAJENDRA SHARMA & ASSOCIATES
(CHARTERED ACCOUNTANTS)

3032, Jash Yarn & Textile Market, Ring Road, SURAT-395002
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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
Board of Directors of
MASK INVESTMENTS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **MASK INVESTMENTS LIMITED** ('the Company') for the quarter and nine months ended on December 31, 2020. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus





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provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJENDRA SHARMA & ASSOCIATES
Chartered Accountants

Firm Registration No. : 044393

RKSharma

(RAJENDRA RATANLAL SHARMA)

PARTNER

M. NO. : 044393

UDIN: 21044393AAAABA6782

Surat, 10th February, 2021