

**Arnav Corporation Limited**  
 CIN: L74900MH1987PLC044592  
 Regd. Off.: 802, Crystal Plaza,  
 Ag Link Road, Chakala,  
 Andheri (E), Mumbai-400099.  
 Tel: 022-64501225 / 24,  
 Email: corp.arnav@gmail.com,  
 Website: www.arnavcorp.co.in

**NOTICE OF THE BOARD MEETING**  
 Notice is hereby given that a Meeting of Board of Directors of Arnav Corporation Limited will be held on 30<sup>th</sup> May, 2018 at the registered office of the company, to inter-alia, consider and take on record the Audited financial Results for quarter and year ended 31<sup>st</sup> March, 2018 and any other matter with the permission of the chair. The trading window shall remain closed from 21<sup>st</sup> May, 2018 to 1<sup>st</sup> June, 2018 (both days inclusive). The said information may also be available on the Stock Exchange website at www.bseindia.com and company's website www.arnavcorp.co.in including the unaudited financial results after the approval by the Board.

**For Arnav Corporation Limited**  
 Sd/-  
**Mukesh Soni**  
 Managing Director  
 Date: 21/05/2018 DIN: 08085289  
 Place: Mumbai

**EXIT OFFER PRICE AND JUSTIFICATION**  
 The Acquirers have appointed KIC as an 'Independent Valuer' for the purpose of determining the exit price of the equity shares of the Company. As per the valuation report dated April 24, 2018 ("Valuation Report") submitted by KIC, the fair value of per equity share of face value Rs. 10/- each of PRL works out to Rs. 2.85/- (Rupees Two & Paise Eighty-five only) per equity share of face value Rs. 10/- each. The Fair Value has been arrived at by applying the Book Value Methodology. Based on the Valuation Report, the Acquirers in consultation with KIC are making an offer to acquire the equity shares from the public shareholders at an exit price of Rs. 2.85/- (Rupees Two & Paise Eighty-five only) per equity share.

**III. ACTIVITY SCHEDULE FOR EXIT OFFER**  

Date of Opening of Offer	June 02, 2018
Date of Closing of Offer	June 07, 2018
Last Date for Payment of Consideration	June 22, 2018

**IV. LIABILITY OF THE ACQUIRERS**  
 The Acquirers on behalf of themselves and/or entities forming part of promoter entities are liable to acquire the shares of Public Shareholders who have not offered their shares under exit offer up to a period of one (1) year from the completion of the offer, at the same price as determined by the Independent Valuer.

**V. PROCEDURE FOR SETTLEMENT**  
 The payment for equity shares accepted under the exit offer will be made within fifteen (15) working days from the date of completion of exit offer by way of pay order/demand draft. The pay order/demand draft shall be drawn in favour of sole or first named shareholder (in case of joint holders) and will be dispatched to the shareholder(s) by registered post.

The Acquirers shall certify to the satisfaction of NSE that appropriate procedure has been followed for providing exit to public shareholders of the Company. Subsequently, NSE upon satisfaction shall remove the Company from the dissemination board.

The exit Offer letter along with the application form shall be dispatched to all the public shareholders of the Company.

**For and on behalf of all the entities forming part of the Promoter group of PRL**  
 Sd/-  
**RUSHANG SHAH**  
 AASHAY SHAH

**MASK INVESTMENTS LIMITED**  
 (CIN : L65993GJ1992PPLC036653)  
 REGD. OFFICE : 601-B, "A" WING, INTERNATIONAL TRADE CENTRE, MAJURA GATE, RING ROAD,  
 SURAT - 395 002 (GUJARAT) INDIA. Ph: +91-261-261-2463262 / 2463263 Fax: +91-261-261-2463264.  
 Email : contact@maskinvestments.com, website : www.maskinvestments.com

**EXTRACT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31<sup>ST</sup> MARCH, 2018**  
 (Rs. in Thousand)

Particulars	Quarter Ended		Year Ended	
	31/03/2018	31/03/2017	31/03/2018	31/03/2017
Total Income from Operations	367.91	3,013.61	442.50	4,258.72
Extraordinary items	(752.79)	2,695.52	37.17	2,057.91
Net Profit for the period before tax (after Extraordinary and / or Extraordinary items)	(384.88)	3,709.13	479.67	6,316.63
Net Profit for the period after tax (after Extraordinary and / or Extraordinary items)	(468.67)	2,231.52	35.20	1,740.66
Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and other Comprehensive Income (after tax))	(468.67)	2,231.52	35.20	1,740.66
Equity Share Capital	30.515	30.515	30.515	30.515
Reserves (excluding Revaluation Reserve) as shown in the Balance sheet of previous year, (as on 31/03/2018)	(0.20)	0.73	0.01	0.57
Earning per share (Face value of Rs. 10/- each) (for Continuing and discontinued operation)	(0.20)	0.73	0.01	0.57
(a) Basic	(0.20)	0.73	0.01	0.57
(b) Diluted	(0.20)	0.73	0.01	0.57

**NOTE:**  
 1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 19<sup>th</sup> May, 2018.  
 2. The above is an extract of the detailed format of Audited Standalone Financial Results for the Quarter and Year ended on 31<sup>st</sup> March, 2018 filed with stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Half yearly financial results is available on the Stock Exchange website i.e www.nseindia.com and on the Company's website i.e www.maskinvestments.com.

**For MASK INVESTMENTS LIMITED**  
 Sd/-  
**(MADHU NARAYAN SABOO)**  
 MANAGING DIRECTOR  
 Date : 19/05/2018  
 Place : SURAT

Place: Mumbai DIN: 05322517

**Arnav Corporation Limited**  
CIN: L74900MH1987PLC044592  
Regd. Off.: 802, Crystal Plaza,  
AG Link Road, Chakala,  
Andheri (E), Mumbai-400099.  
Tel. 022-64501225 / 24,  
Email: corp.arnav@gmail.com  
Website: www.arnavcorp.co.in

**NOTICE OF THE BOARD MEETING**

Notice is hereby given that a Meeting of Board of Directors of Company will be held on 30<sup>th</sup> May, 2018 at the registered office of the company, to inter-alia, consider and take on record the Audited Financial Results for quarter and year ended 31<sup>st</sup> March, 2018 and any other matter with the permission of the chair.

The trading window shall remain closed from 21<sup>st</sup> May, 2018 to 1<sup>st</sup> June, 2018 (both days inclusive).

The said intimation may also be available on the Stock Exchange website at www.bseindia.com and company's website www.arnavcorp.co.in including the unaudited financial results after the approval by the Board.

For Arnav Corporation Limited  
Sd/-  
Mukesh Soni  
Managing Director  
Date: 21/05/2018 DIN: 08085289  
Place: Mumbai

of PRL and have submitted the "Plan of Action" to NSE. The Acquirers have appointed Messrs. Kankani Jain & Chopra ("KJC"/"Independent Valuer") an approved valuer from the list of empaneled valuers on the NSE as the Independent Valuer to carry out valuation of equity shares of PRL.

The Acquirers now seek to acquire 5,56,400 equity shares of face value Rs. 10/- each representing 11.13% of the paid-up equity share capital of PRL from the Public Shareholders of PRL. Subsequent to the completion of the process, PRL shall make an application to NSE for removal of its name from the DB of NSE.

This PA is being issued in terms of SEBI Circular and published in "Financial Express" (All Editions) - being the English National Daily, "Lokmanthan" - Marathi (Pune edition) and "Financial Express" - Gujarati (Ahmedabad edition) - being the regional language newspaper of the region where the exited stock exchanges were located. The Acquirers will inform the Public Shareholders by way of a notice in the same newspapers in which the present PA is published, of material changes, if any, to the information set out in this PA.

**II. EXIT OFFER PRICE AND JUSTIFICATION**

The Acquirers have appointed KJC as an 'Independent Valuer' for the purpose of determining the exit price of the equity shares of the Company. As per the valuation report dated April 24, 2018 ("Valuation Report") submitted by KJC, the fair value of per equity share of face value Rs. 10/- each of PRL works out to Rs.2.85/- (Rupees Two & Paise Eighty-Five only) per equity share of face value of Rs. 10/- each. The Fair Value has been arrived at by applying the Book Value Methodology. Based on the Valuation Report, the Acquirers in consultation with KJC are making an offer to acquire the equity shares from the public shareholders at an exit price of Rs.2.85/- (Rupees Two & Paise Eighty-Five only) per equity share.

**III. ACTIVITY SCHEDULE FOR EXIT OFFER**

Date of Opening of Offer	June 02, 2018
Date of Closing of Offer	June 07, 2018
Last Date for Payment of Consideration	June 22, 2018

**IV. LIABILITY OF THE ACQUIRERS**

The Acquirers on behalf of themselves and/or entities forming part of promoter entities are liable to acquire the shares of Public Shareholders who have not offered their shares under exit offer up to a period of one (1) year from the completion of the offer, at the same price as determined by the Independent Valuer.

**V. PROCEDURE FOR SETTLEMENT**

The payment for equity shares accepted under the exit offer will be made within fifteen (15) working days from the date of completion of exit offer by way of pay order/demand draft. The pay order/demand draft shall be drawn in favour of sole or first named shareholder (in case of joint holders) and will be dispatched to the shareholder(s) by registered post.

The Acquirers shall certify to the satisfaction of NSE that appropriate procedure has been followed for providing exit to public shareholders of the Company. Subsequently, NSE upon satisfaction shall remove the Company from the dissemination board.

The Exit Offer Letter along with the application form shall be dispatched to all the public shareholders of the Company.

For and on behalf of all the entities forming part of the Promoter group of PRL  
Sd/-  
RUSHANG SHAH  
Sd/-  
AASHAY SHAH

Place: Mumbai  
Date: May 18, 2018

**MASK INVESTMENTS LIMITED**

( CIN : L65993GJ1992PLC036653 )

REGD. OFFICE : 601-B, "A" WING, INTERNATIONAL TRADE CENTRE, MAJURA GATE, RING ROAD,  
SURAT - 395 002 (GUJARAT) INDIA. Ph: +91-261-2463261 / 2463262 / 2463263 Fax: +91-261-2463264.

Email : contact@maskinvestments.com, website : www.maskinvestments.com

**EXTRACT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2018**

(Rs. In Thousand)

Particulars	STANDALONE				
	Quarter Ended		Year Ended		
	31/03/2018 (Audited)	31/12/2017 (Unaudited)	31/03/2017 (Audited)	31/03/2018 (Audited)	31/03/2017 (Audited)
Total Income from Operations	367.91	3,013.61	442.50	4,258.72	4,444.78
Net Profit for the period (before tax, Exceptional and / or Extraordinary items)	(752.79)	2,695.52	37.17	2,057.91	2,185.44
Net Profit for the period before tax (after Exceptional and / or Extraordinary items)	(752.79)	2,695.52	37.17	2,057.91	2,185.44
Net Profit for the period after tax (after Exceptional and / or Extraordinary items)	(606.05)	2,231.52	35.20	1,740.66	2,183.47
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and other Comprehensive Income (after tax)]	(606.05)	2,231.52	35.20	1,740.66	2,183.47
Equity Share Capital	30,515	30,515	30,515	30,515	30,515
Reserves (excluding Revaluation Reserve) as shown in the Balance sheet of previous year. (as on 31/03/2018)					
<b>Earning per share (Face value of Rs. 10/- each) (for Continuing and discontinued operation)</b>					
(a) Basic	(0.20)	0.73	0.01	0.57	0.72
(b) Diluted	(0.20)	0.73	0.01	0.57	0.72

**NOTE :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 19th May, 2018.
- The above is an extract of the detailed format of Audited Standalone Financial Results for the Quarter and Year ended on 31st March, 2018 filed with stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Half yearly financial results is available on the Stock Exchange website i.e www.nseindia.com and on the Company's website i.e www.maskinvestments.com.

For MASK INVESTMENTS LIMITED  
Sd/-  
(MADHU NARAYAN SABOO)  
MANAGING DIRECTOR

Place : SURAT  
Date : 19/05/2018