

# RKM & CO.

Chartered Accountants

401, TRIVIDH CHAMBERS,  
RING ROAD, SURAT.  
Tele:- (0261) 2322411, 2326578

## Independent Auditor's Report

To  
Board of Directors of Mask Investment Limited

1. We have audited the accompanying Statement of Standalone Financial Results of **Mask Investment Limited** ('the company') for the year ended 31<sup>st</sup> March, 2016 ('the Statement'), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. This Statement, which is the responsibility of the company's management and have been approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

2. We conducted our audit in accordance with the Standards of Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Company's internal Control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

3. In our opinion and to the best of our information and according to the explanations given to us the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and



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- (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the company for the year ended 31<sup>st</sup> March, 2016.
4. The Statement includes the results for the Quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to third quarter of current financial year which were subject to limited review by us.

For **RKM & CO.**  
*Chartered Accountants*  
Firm Registration No.: 108553W



*Deepak V. Bhatia*

(Deepak V. Bhatia)  
Partner  
M. NO. 102465

Surat, 30<sup>th</sup> May, 2016



**MASK INVESTMENTS LIMITED**

CIN : L65993GJ1992PLC036653

REGD OFF : A- 601-B, INTERNATIONAL TRADE CENTRE, MAJURA GATE, RING ROAD, SURAT, GUJARAT, INDIA - 395002

**Statement of Standalone Audited Financial Results for the Quarter and Year ended on 31.03.2016**

(Rs.)

Sr. No	Particulars	Quarter Ended On			Year ended	Year ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income From Operations					
a	Interest Earned	279,538.00	447,698.00	424,505.14	1,739,998.00	1,789,875.00
b	Other operating Income	26,387.86	655,256.00	-	681,643.86	1,192,992.39
	Total Income From Operation (Net)	305,925.86	1,102,954.00	424,505.14	2,421,641.86	2,982,867.39
2	Expenses					
a	Cost of Material Consumed	-	-	-	-	-
b	Purchase of stock in trade	-	-	-	-	-
c	Changes in inventories of finished goods , work in progress and stock in trade	-	-	-	-	-
d	Employee benefits expenses	757,442.00	200,773.00	286,338.00	1,568,827.00	1,055,360.00
e	Depriciation & amortisation Expenses	-	-	-	-	-
f	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	77,062.00	116,488.00	48,652.37	293,949.00	126,516.00
	Total Expenses	834,504.00	317,261.00	334,990.37	1,862,776.00	1,181,876.00
3	Profit/(Loss) from operations before other Income , finance costs and exceptional item (1-2)	(528,578.14)	785,693.00	89,514.77	558,865.86	1,800,991.39
4	Other Income	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional item (3+4)	(528,578.14)	785,693.00	89,514.77	558,865.86	1,800,991.39
6	Finance Cost	630.00	84.00	115,932.00	1,059.00	116,472.00
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional item (5-6)	(529,208.14)	785,609.00	(26,417.23)	557,806.86	1,684,519.39
8	Exceptional Items	500,000.00	-	200,000.00	500,000.00	200,000.00
9	Profit/(Loss) from ordinary activities before tax (7+8)	(1,029,208.14)	785,609.00	(226,417.23)	57,806.86	1,484,519.39
10	Tax Expenses	(193,895.00)	147,477.17	(43,143.97)	22,669.00	282,875.00
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(835,313.14)	638,131.83	(183,273.26)	35,137.86	1,201,644.39
12	Extraordinary Items(Net of Tax Expenses Rs lacs)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(835,313.14)	638,131.83	(183,273.26)	35,137.86	1,201,644.39
14	Share of Profit/(Loss) of Associates*	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates(13+14+15)*	(835,313.14)	638,131.83	(183,273.26)	35,137.86	1,201,644.39
17	Paidup Equity Share Capital	30515000	30515000	30515000	30515000	30515000
	(Face value of the shares shall be indicated)	10.00	10.00	10.00	10.00	10.00
18	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year				6,043,075.96	6,013,526.10
19i	Earning per share (Before extraordinary items) (Of Rs 10/ each)(Not annualised):					
a	Basic	-0.274	0.209	-0.060	0.012	0.394
b	Diluted	-0.274	0.209	-0.060	0.012	0.394
19ii	Earning per share (after extraordinary items) (Of Rs 10/ each)(Not annualised):					
a	Basic	-0.274	0.209	-0.060	0.012	0.394
b	Diluted	-0.274	0.209	-0.060	0.012	0.394
See accompanying note to the financial results						

**NOTE:-**

- The Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 30.05.2016.
- Figures of Previous Period have been regrouped wherever necessary so as to be in conformity with the figures of current period.

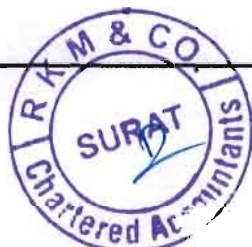
Date:- 30.05.2016

Place:- Surat

For MASK INVESTMENTS LTD

*N. Sahu*

Director



**MASK INVESTMENTS LIMITED**  
CIN : L65993GJ1992PLC036653

**STATEMENT OF ASSETS AND LIABILITIES**

		Figures As At	As at (Previous year end )
Particulars		31.03.2016	31.03.2015
<b>A</b>	<b>EQUITY &amp; LIABILITIES</b>		
1	Shareholders' Funds		
	a) Share Capital	30,515,000	30,515,000
	b) Reserve & Surplus	6,043,076	6,013,526
	c) Money received against share warrants		
	Sub-Total -Share Holders Funds	36,558,076	36,528,526
2	Share Application Money Pending Allotment	-	-
3	Minority Interst*	-	-
4	Non-Current Liabilities		
	a) Long Term Borrowings	-	-
	b) Deferred Tax Liabilities (Net)	-	-
	c) Other Long TermLiabilities	-	-
	d) Long Term Provisions	48,725	43,137
	Sub-Total -Non Current Liabilities	48,725	43,137
5	Current Liabilities		
	a) Short Term Borrowings	19,500,000	19,500,000
	b) Trade Payables	1,201,765	884,838
	c) Other Current Liabilities	1,129	1,129
	d) Short Term Provisions	11,015.00	282,875
	Sub-Total - Current Liabilities	20,713,909	20,668,842
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>57,320,710</b>	<b>57,240,505</b>
<b>B</b>	<b>ASSETS</b>		
1	Non -Current Assets		
	a) Fixed Assets	-	-
	b) Goodwill on Consolidation		
	c) Non-Current Investments	36,783,102	37,614,102
	d) Deferred Tax Assets (Net)		
	e) Long Term Loans & Advances	-	-
	f) Other Non Current Assets	-	-
	Sub-Total -Non Current Assets	36,783,102	37,614,102
2	Current Assets		
	a) Current Investments		
	b) Inventories		
	c) Trade Receivables		
	d) Cash and Cash Equivalents	618,410	619,952
	e) Short Term Loans & Advances	19,870,310	19,006,451
	f) Other Current Assets	48,887.86	-
	Sub-Total -Current Assets	20,537,608	19,626,403
	<b>TOTAL ASSETS</b>	<b>57,320,710</b>	<b>57,240,505</b>

For MASK INVESTMENTS LTD

*M. Saha*  
Director

