

RKM & CO.

Chartered Accountants

401, TRIVIDH CHAMBERS,
RING ROAD, SURAT.
Tele: - 2322411, 2326578

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To,
Board of Directors of
Mask Investments Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results ('the Statement') of MASK INVESTMENTS LIMITED ('the company') for the quarter ended on 30th June, 2014 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with Accounting Standards notified in pursuance to the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RKM & CO.**
Chartered Accountants

Firm Registration No.: 108553W



Deepak V. Bhatia

(Deepak V. Bhatia)
Partner

M. NO. 102465

Surat, 14th August, 2014

MASK INVESTMENTS LIMITED

CIN : L65993GJ1992PLC036653

REGD OFF : A- 601-B, INTERNATIONAL TRADE CENTRE, MAJURA GATE, RING ROAD, SURAT, GUJARAT, INDIA- 395002

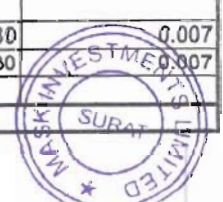
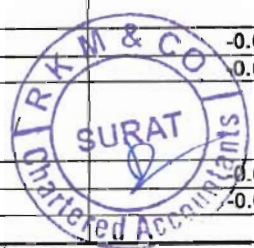
PART I


(Rs.)

Statement of Standalone Unaudited Results for the Quarter ended 30.06.2014

Sr. No.	Particulars	Quarter Ended On			Year ended
		30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	Income From Operations				
a	Interest Earned	262,356.16	324,853.14	-	524,998.00
b	Other operating Income	-	-	-	-
	Total Income From Operation (Net)	262,356.16	324,853.14	-	524,998.00
2	Expenses				
a	Cost of Material Consumed				
b	Purchase of stock in trade				
c	Changes in inventories of finished goods ,work in progress and stock in trade				
d	Employee benefits expenses	254,100.00	98,995.00	46,500.00	247,533.00
e	Depreciation & amortisation Expenses				
f	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	21,833.00	2,307.00	45,106.00	249,714.00
	Total Expenses	275,933.00	101,302.00	91,606.00	497,247.00
3	Profit/(Loss) from operations before other Income ,finance costs and exceptional item (1-2)	(13,576.84)	223,551.14	(91,606.00)	27,751.00
4	Other Income	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional item (3+4)	(13,576.84)	223,551.14	(91,606.00)	27,751.00
6	Finance Cost	432.00	956.00	100.00	1,056.00
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional item (5-6)	(14,008.84)	222,595.14	(91,706.00)	26,695.00
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(14,008.84)	222,595.14	(91,706.00)	26,695.00
10	Tax Expenses	-	5,087.00	-	5,087.00
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(14,008.84)	217,508.14	(91,706.00)	21,608.00
12	Extraordinary Items(Net of Tax Expenses Rs lacs)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(14,008.84)	217,508.14	(91,706.00)	21,608.00
14	Share of Profit/(Loss) of Associates*	-	-	-	-
15	Minority Interest *	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interst and share of Profit/(Loss) of associates(13+14+15)*	(14,008.84)	217,508.14	(91,706.00)	21,608.00
17	Paidup Equity Share Capital (Face value of the shares shall be indicated)	30515000	30515000	30515000	30515000
18	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year				4,820,798.71
19i	Earning per share (Before extraordinary items) (Of Rs / each)(Not annualised):				
a	Basic	-0.005	0.071	-0.030	0.007
b	Diluted	-0.005	0.071	-0.030	0.007
19ii	Earning per share (after extraordinary items) (Of Rs each)(Not annualised):				
a	Basic	-0.005	0.071	-0.030	0.007
b	Diluted	-0.005	0.071	-0.030	0.007

See accompanying note to the financial results



Part II					
Select Information for the Quarter ended 30.06.2014					
	Particulars	Quarter Ended On			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHARE HOLDING				
1	Public Shareholding				
	Number of Shares	792300	792300	792300	792300
	Percentage of Shareholding	25.96	25.96	25.96	25.96
2	Promoters and Promoter Group Share Holding				
a	Pledged/Encumbered				
	Number of Shares				
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)				
	Percentage of Shares (as a % of the total share capital of the company)				
b	Non-encumbered				
	Number of Shares	2259200	2259200	2259200	2259200
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	74.04	74.04	74.04	74.04
	Percentage of Shares (as a % of the total share capital of the company)	74.04	74.04	74.04	74.04
B	Particulars		3 months ended		
	INVESTERS COMPLAINTS		30.06.2014		
	Pending at the beginning of the quarter				0.00
	Received during the quarter				0.00
	Disposed of during the quarter				0.00
	Remaining unresolved at the end of the quarter.				0.00
NOTE:-					
1 The Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 14.08.2014.					
2 Figures of Previous Period have been regrouped wherever necessary so as to be in conformity with the figures of current period.					
Date:- 14.08.2014				For MASK INVESTMENTS LTD	
Place:- Surat				 Director	

