

# MASK INVESTMENTS LIMITED

CIN No. : L65993GJ1992PLC036653

06<sup>th</sup> January, 2017

To,

The Manager  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, c-1 Block G  
Bandra- Kurla Complex, Bandra (E)  
Mumbai- 400050

Script Code:- MASKINVEST

Dear Sir,

**Sub: - Compliance Report on Corporate Governance**

**Ref: Quarter ended on 31<sup>st</sup> December, 2016**

Dear Sir,

Pursuant to Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith the Compliance Report on Corporate Governance, in the format Specified (Annexure- I), for the quarter ended on 31<sup>st</sup> December, 2016.

Thanking You,

Yours faithfully

**FOR MASK INVESTMENTS LIMITED**



**(Shiwani Churiwal)**

**Company Secretary**

Encl: - As above

## CORPORATE GOVERNANCE REPORT

Annexure-I

1. Name of Listed Entity  
2. Quarter ending

**MASK INVESTMENTS LIMITED**  
31-Dec-16

Title (Mr./Ms.)	Name of the Director	DIN	PAN	Category (Chairperson /Executive/ Non- Executive/ in dependent/ Nominee) &	Date of Appointment in the current term /cessation	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Narayan Sitaram Saboo	00223324	ADEPS9319P	Non- Executive Director	16-01-2006	-	3	4	2
Mr.	Naresh Sitaram Saboo	00223350	ACTPS6382E	Non- Executive Director	16-01-2006	-	3	4	-
Mrs.	Vijya Pankaj Dhoot	01629533	AFAPD3930P	Non- Executive Director	14-02-1997	-	1	2	-
II.	<b>Composition of Committees</b>								
	<b>Name of Committee</b>	<b>Name of Committee members</b>			<b>Category (Chairperson/Executive/ Non- Executive/Independent/Nominee) <sup>3</sup></b>				
1.	Audit Committee	Narayan Sitaram Saboo Naresh Sitaram Saboo Vijya Pankaj Dhoot Vijya Pankaj Dhoot Narayan Sitaram Saboo Naresh Sitaram Saboo			Non Executive Director Non Executive Director Non Executive- Independent Director Non Executive- Independent Director Non Executive Director Non Executive Director				
2.	Nomination & Remuneration Committee				Not Applicable				
3.	Risk Management Committee(if applicable)				Not Applicable				
4.	Stakeholders Relationship Committee <sup>3</sup>	Narayan Sitaram Saboo Naresh Sitaram Saboo Vijya Pankaj Dhoot			Non Executive Director Non Executive Director Non Executive- Independent Director				
<sup>3</sup> Category of directors means executive/non-executive/Independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen									



III. Meeting of Board of Directors		Date(s) of Meeting (if any) in the relevant quarter		Maximum gap between any two consecutive (in number of days)	
Date(s) of Meeting (if any) in the previous quarter		01-10-2016		31	
01-08-2016		14-10-2016			
19-08-2016		14-11-2016			
15-09-2016		12-12-2016			
IV. Meeting of Committees					
Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*	
Audit Committee	14-11-2016	Yes	01-08-2016	104	
Nomination & Remuneration Committee	12-12-2016	Yes	15-09-2016	87	
Stake holder Relationship Committee	14-11-2016	Yes	01-08-2016	104	
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional					
V. Related Party Transactions					
Subject			Compliance status (Yes/No/NA)refer note below		
Whether prior approval of audit committee obtained			Yes		
Whether shareholder approval obtained for material RPT			N.A		
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee			Yes		
VI. Affirmations					
1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.					
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015.					
a. Audit Committee					
b. Nomination & remuneration committee					
c. Stakeholders relationship committee					
d. Risk management committee (Not Applicable)					
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.					
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.					
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors.					

For And On Behalf Of Mask Investments Limited

*Shiwani*

Shiwani Churiwal  
Company Secretary



Date: 06-01-2017  
Place: Surat