

# MASK INVESTMENTS LIMITED

CIN No. : L65993GJ1992PLC036653

13<sup>th</sup> July, 2017

To,

The Manager  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, c-1 Block G  
Bandra- Kurla Complex, Bandra (E)  
Mumbai- 400050

Script Code:- MASKINVEST

Dear Sir,

**Sub: - Compliance Report on Corporate Governance**

**Ref: Quarter ended on 30<sup>th</sup> June, 2017**

Dear Sir,

Pursuant to Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith the Compliance Report on Corporate Governance, in the format Specified (Annexure- I), for the quarter ended on 30<sup>th</sup> June, 2017.

Thanking You,

Yours faithfully

**FOR MASK INVESTMENTS LIMITED**



**(Shiwani Churiwal)**

**Company Secretary**

Encl: - As above



## CORPORATE GOVERNANCE REPORT

Annexure-I

1. Name of Listed Entity  
MASK INVESTMENTS LIMITED
2. Quarter ending  
30-Jun-17

Title (Mr./Ms.)	Name of the Director	DIN	PAN	Category (Chairperson /Executive/ Non- Executive/ in dependent/ Nominee) & /cessation	Date of Appointment in the current term	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in this listed entity including (Refer Regulation 26(1) of Listing Regulations)
Mr.	Narayan Sitaram Saboo	00223324	ADEPS9319P	Non- Executive Director	16/01/2006	-	3	2	-
Mr.	Naresh Sitaram Saboo	00223350	ACTPS6382E	Non- Executive Director	16/01/2006	-	3	2	-
Mrs.	Vijya Pankaj Dhoot	01629633	AFAPD3930P	Non- Executive Director	14/02/1997	-	1	-	-
Mrs.	Madhu Narayan Saboo	01576068	ADEPS9318N	Executive Director	18/01/2017	5 years	1	2	-
Mr.	Sachinkumar Pramod Jain	01634303	AAXPJ5213F	Non- Executive Independent Director	18/01/2017	5 years	2	2	1
Mr.	Harmil Jatibhai Shah	06797445	BADPS9997L	Non- Executive Independent Director	18/01/2017	5 years	2	2	1
Ms.	Payal Loya	07482861	AFFPL8315R	Non- Executive Independent Director	18/01/2017	5 years	2	2	1

### II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/ Non- Executive/Independent/Nominee)
1. Audit Committee	Harmil Jatibhai Shah	Non Executive- Independent Director
	Payal Loya	Non Executive- Independent Director
	Madhu Narayan Saboo	Executive Director
2. Nomination & Remuneration Committee	Payal Loya	Non Executive- Independent Director
	Harmil Jatibhai Shah	Non Executive- Independent Director
	Sachinkumar Pramod Jain	Non Executive- Independent Director
<b>Not Applicable</b>		
3. Risk Management Committee (if applicable)	Payal Loya	Non Executive- Independent Director
	Harmil Jatibhai Shah	Non Executive- Independent Director
	Madhu Narayan Saboo	Executive Director
4. Stakeholders Relationship Committee	Payal Loya	Non Executive- Independent Director
	Harmil Jatibhai Shah	Non Executive- Independent Director
	Madhu Narayan Saboo	Executive Director

\*Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen



III. Meeting of Board of Directors		Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
Date(s) of Meeting (if any) in the previous quarter			
14/02/2017		29/05/2017	58
27/02/2017			
31/03/2017			
IV. Meeting of Committees			
Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter
Audit Committee	29/05/2017	Yes	14/02/2017
Nomination & Remuneration Committee	29/05/2017	Yes	14/02/2017
Stake holder Relationship Committee	29/05/2017	Yes	14/02/2017
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional			
V. Related Party Transactions			
Subject	Compliance status (Yes/No/NA)refer note below		
Whether prior approval of audit committee obtained	Yes		
Whether shareholder approval obtained for material RPT	N.A		
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes		
VI. Affirmations			
<p>1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015</p> <p>a. Audit Committee</p> <p>b. Nomination &amp; remuneration committee</p> <p>c. Stakeholders relationship committee</p> <p>d. Risk management committee (Not Applicable)</p> <p>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors.</p>			

For And On Behalf Of Mask Investments Limited



Shiwani Churiwal  
Company Secretary



Date: 13/07/2017  
Place: Surat