

MASK INVESTMENTS LIMITED

A/601 B, International Trade Centre, Majura Gate, Ring Road, Surat-395 002.

Ph. : 2463261, 2463262, 2463263 FAX : +91 - 261 - 2463264

E-mail : maskinvestmentltd@gmail.com

CIN No. : L65993GJ1992PLC036653

Quarterly Compliance Report on Corporate Governance

Name of the Company :- Mask Investment Limited
Quarter Ending on :30-06-2015

| Particulars | Clause of Listing Agreement | Compliance status (Yes/No) | Remarks |
|--|-----------------------------|-------------------------------|--|
| II. Board of Directors | 49 (II) | | |
| (A) Composition of Board | 49 (IIA) | Yes | |
| (B) Independent Directors | 49 (IIB) | Yes | |
| (C) Non-executive Directors' compensation & disclosures | 49 (IIC) | Yes | |
| (D) Other provisions as to Board and Committees | 49 (IID) | Yes | |
| (E) Code of Conduct | 49 (IIE) | Yes | |
| (F) Whistle Blower Policy | 49 (IIF) | Yes | |
| III. Audit Committee | 49 (III) | | |
| (A) Qualified & Independent Audit Committee | 49 (IIIA) | Yes | |
| (B) Meeting of Audit Committee | 49 (IIIB) | Yes | |
| (C) Powers of Audit Committee | 49 (IIIC) | Yes | |
| (D) Role of Audit Committee | 49 (IIID) | Yes | |
| (E) Review of information by Audit Committee | 49 (IIIE) | Yes | |
| IV. Nomination and Remuneration Committee | 49 (IV) | Yes | |
| V. Subsidiary Companies | 49 (V) | N.A | The Company does not have any material non-listed Indian subsidiary. |
| VI. Risk Management | 49 (VI) | N.A | Presently, Constitution of Risk management Committee Not applicable |
| VII. Related Party Transaction | 49 (VII) | Yes | |
| VIII. Disclosures | 49 (VIII) | Yes | |
| (A) Related party transactions | 49 (VIIIA) | Yes | Will be complied in Next Annual Report |
| (B) Disclosure of Accounting Treatment | 49 (VIIIB) | Yes | |
| (C) Remuneration of Directors | 49 (VIIC) | Yes | |
| (D) Management | 49 (VIID) | Yes | |
| (E) Shareholders | 49 (VIIIE) | Yes | Will be complied in Next Annual Report |
| (F) Proceeds from public issues, rights issues, Preferential issues etc. | 49 (VIIF) | N.A | The Company has not made any public issue, rights issue, preferential issue in recent past |
| IX. CEO/CFO Certification | 49 (IX) | Yes | Will be complied in Next Annual Report |
| X. Report on Corporate Governance | 49 (X) | Yes | Will be complied in Next Annual Report |
| XI. Compliance | 49 (XI) | Yes | Will be complied in Next Annual Report |

FOR MASK INVESTMENT LIMITED

N. Saboo

Narayan Saboo
(Director)