

MASK INVESTMENTS LIMITED

CIN No. : L65993GJ1992PLC036653

29th May, 2017

To,
The Manager
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, c-1 Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400050
Script Code: - MASKINVEST
Dear Sir,

Sub: - Outcome of Board Meeting held on 29th May, 2017

Ref.: Standalone Audited Financial Result for the Quarter and Financial Year ended 31st March, 2017 under Regulation 33 of SEBI (LODR) Regulation, 2015

Dear Sir,

This is to inform you that the Board of Directors in its meeting held on 29th, May, 2017, considered, approved, and taken on record the Standalone Audited Financial Results for the quarter and year ended 31st March, 2017.

We are enclosing herewith copy of Standalone Audited Financial Results along with the Auditors' Report for the Quarter and year ended 31st March, 2017.

The meeting of the Board of Directors of the company commenced at 11:30 a.m. and concluded at 01:00 p.m.

You are requested to take the above on record and disseminate to all concerned.

Thanking You,

Yours faithfully
FOR MASK INVESTMENTS LIMITED


(Shiwani Churiwal)

Company Secretary

Encl: - As above



MASK INVESTMENTS LIMITED

CIN : L65993GJ1992PLC036653

REGD OFF : A- 601-B, INTERNATIONAL TRADE CENTRE, MAJURA GATE, RING ROAD, SURAT, GUJARAT, INDIA - 395002

Statement of Standalone Audited Financial Results for the Quarter and Year ended on 31.03.2017

(Rs.)

Sr. No	Particulars	Quarter Ended On			Year ended	Year ended
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Income From Operations					
a	Interest Earned	4,42,499	5,40,537	2,79,538	19,99,805	17,39,998
b	Other operating Income	0.20	3,75,677	26,388	22,65,830	6,81,644
	Total Income From Operation (Net)	4,42,499	9,16,213	3,05,926	42,65,635	24,21,642
2	Expenses					
a	Cost of Material Consumed	-	-	-	-	-
b	Purchase of stock in trade	-	-	-	-	-
c	Changes in inventories of finished goods , work in progress and stock in trade	-	-	-	-	-
d	Employee benefits expenses	4,65,434	1,87,367	7,57,442	10,05,940	15,68,827
e	Depriciation & amortisation Expenses	-	-	-	-	-
f	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	(61,381)	12,54,578	77,062	12,51,363	2,93,949
	Total Expenses	4,04,053	14,41,945	8,34,504	22,57,303	18,62,776
3	Profit/(Loss) from operations before other Income ,finance costs and exceptional item (1-2)	38,446	(5,25,732)	(5,28,578)	20,08,332	5,58,866
4	Other Income	-	1,79,151	-	1,79,151	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional item (3+4)	38,446	(3,46,581)	(5,28,578)	21,87,483	5,58,866
6	Finance Cost	1,280	414	630	2,045	1,059
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional item (5-6)	37,167	(3,46,995)	(5,29,208)	21,85,439	5,57,807
8	Exceptional Items	-	-	5,00,000	-	5,00,000
9	Profit/(Loss) from ordinary activities before tax (7+8)	37,167	(3,46,995)	(10,29,208)	21,85,439	57,807
10	Tax Expenses	1,970	(1,34,811)	(1,93,895)	1,970	22,669
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	35,197	(2,12,184)	(8,35,313)	21,83,469	35,138
12	Extraordinary Items(Net of Tax Expenses Rs lacs)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	35,197	(2,12,184)	(8,35,313)	21,83,469	35,138
14	Share of Profit/(Loss) of Associates*	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associates(13+14+15)*	35,197	(2,12,184)	(8,35,313)	21,83,469	35,138
17	Paidup Equity Share Capital (Face value of the shares shall be indicated)	30515000 10	30515000 10	30515000 10	30515000 10	30515000 10
18	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year				82,26,545	60,43,076
19i	Earning per share (Before extraordinary items) (Of Rs 10/ each)(Not annualised):					
a	Basic	0.01	(0.07)	-0.27	0.72	0.01
b	Diluted	0.01	(0.07)	-0.27	0.72	0.01
19ii	Earning per share (after extraordinary items) (Of Rs 10/ each)(Not annualised):					
a	Basic	0.01	(0.07)	-0.27	0.72	0.01
b	Diluted	0.01	(0.07)	-0.27	0.72	0.01
See accompanying note to the financial results						

NOTE:-

- The Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 29.05.2017.
- Figures of Previous Period have been regrouped wherever necessary so as to be in conformity with the figures of current period.

Date:- 29.05.2017
Place:- Surat



For MASK INVESTMENTS LTD
Maheer Sahar
Director

MASK INVESTMENTS LIMITED
CIN : L65993GJ1992PLC036653

STATEMENT OF ASSETS AND LIABILITIES

		Figures As At	As at (Previous year end)
Particulars		31.03.2017	31.03.2016
A	EQUITY & LIABILITIES		
1	Shareholders' Funds		
	a) Share Capital	305,15,000	305,15,000
	b) Reserve & Surplus	82,26,545	60,43,076
	c) Money received against share warrants		
	Sub-Total -Share Holders Funds	387,41,545	365,58,076
2	Share Application Money Pending Allotment	-	-
3	Minority Interest*	-	-
4	Non-Current Liabilities		
	a) Long Term Borrowings	-	-
	b) Deferred Tax Liabilities (Net)	-	-
	c) Other Long Term Liabilities	-	-
	d) Long Term Provisions	48,725	48,725
	Sub-Total -Non Current Liabilities	48,725	48,725
5	Current Liabilities		
	a) Short Term Borrowings	77,40,500	195,00,000
	b) Trade Payables	8,92,493	12,01,765
	c) Other Current Liabilities	5,253	1,129
	d) Short Term Provisions	1,970	11,015
	Sub-Total - Current Liabilities	86,40,216	207,13,909
	TOTAL EQUITY AND LIABILITIES	474,30,486	573,20,710
B	ASSETS		
1	Non -Current Assets		
	a) Fixed Assets	-	-
	b) Goodwill on Consolidation		
	c) Non-Current Investments	367,56,102	367,83,102
	d) Deferred Tax Assets (Net)		
	e) Long Term Loans & Advances	-	-
	f) Other Non Current Assets	-	-
	Sub-Total -Non Current Assets	367,56,102	367,83,102
2	Current Assets		
	a) Current Investments		
	b) Inventories		
	c) Trade Receivables		
	d) Cash and Cash Equivalents	4,86,313	6,18,410
	e) Short Term Loans & Advances	101,88,070	198,70,310
	f) Other Current Assets	0.28	48,888
	Sub-Total -Current Assets	106,74,383	205,37,608
	TOTAL ASSETS	474,30,486	573,20,710



For MASK INVESTMENTS LTD

Masdar Sahr

Director

Independent Auditor's Report

To
Board of Directors of Mask Investment Limited

1. We have audited the accompanying Statement of Standalone Financial Results of **Mask Investments Limited** ('the company') for the year ended 31st March, 2017 ('the Statement'), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. This Statement, which is the responsibility of the company's management and have been approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards of Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but no for the purpose of expressing an opinion on the effectiveness of Company's internal Control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

3. In our opinion and to the best of our information and according to the explanations given to us the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and



RKM & CO.

Chartered Accountants

401, TRIVIDH CHAMBERS,
RING ROAD, SURAT.
Tele:- (0261) 2322411, 2326578

- (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the company for the year ended 31st March, 2017.
4. The Statement includes the results for the Quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to third quarter of current financial year which were subject to limited review by us.

For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W



(Deepak V. Bhatia)
Partner
M. NO. 102465

Surat, 29th May, 2017

MASK INVESTMENTS LIMITED

CIN No. : L65993GJ1992PLC036653

29th May, 2017

To,
The Manager
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, c-1 Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400050
Script Code: - MASKINVEST
Dear Sir,

Sub: Declaration under Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015

In terms of the provisions of Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare and confirm that M/s. R.K.M & Co., Chartered Accountant, Surat (FRN: 108553W) Statutory Auditor of the Company have issued an audit report with unmodified opinion on standalone audited financial results of the Company for the financial year ended on 31st March, 2017.

Kindly take the note of the same.

Thanking You,

Yours faithfully
FOR MASK INVESTMENTS LIMITED



(Shiwani Churiwal)
Company Secretary

